

Public

Incoming Producing Property!



Friday Eve. April 19, 2019

6:00 p.m.

Sale to be held at:

119 N 11th St • Adel, Iowa

Auction

"We Sell it the Day You Need it Sold!"

50 YEARS



General Description:

Offering at Public Auction this historic "Victorian" 2 story home conversion consisting of 5 apartments! With 2,322 sq. ft. total living area, this majestic home was built in 1895 and the original home of S.M. Leach, President of the Adel Bank at the time!

(2) 1 bedroom apartments are located on the first floor with (2) 1 bedroom apartments on second floor. An additional efficiency apartment with private entrance is located on the west side. Property is on a large corner lot just 1 block from downtown Adel and offers off-street parking! This income producing apartment house boasts 100% occupancy historically!

Lot size: 74.25 Frontage x 164'

Net Taxes: \$3,056.00

Brief Legal Description: N74.25' E164' OL 8, Sect. 29 Twp 79 Range 27 **Zoning:** Residential

Auctioneer's Note: This Five family conversion is a great investment opportunity with a 100% occupancy historically! Call for current monthly income and expense info.



**Call Mike today for your
appointment to view!
515-468-7674**

Daugherty Auction & Real Estate Services, LLC.

Chad Daugherty ~ Owner/Auctioneer • Kelly Daugherty ~ Auctioneer

North River Realty, Mike Bobst-Broker

Jamie Bergkamp-Closing Attorney

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