## **CHANGE!!!** THE LYLE V. SMITH FAMILY TRUST LAND & ROCK QUARRY AUCTION WILL BE OFFERED IN 2 TRACTS!!! SATURDAY, OCTOBER 20, 2018 - 10:00 AM

Sale to be conducted at the property located approx. 2.5 miles north of Hedrick, Iowa <u>Directions:</u> From Hwy. 149 in Hedrick go north on Lake Street approx. 2.5 miles or from Hwy. 21 go east on 295th Street 3/4 mile. (Auction signs posted)

## TRACT #1 - FARMLAND

\*157.29 taxable acres
\*\$2,162/year net real estate taxes
\*47.99 acres currently in Forest Reserve (Tax Exempt)
\*Approx. 78 acres cropland
\*CSR on majority of cropland range from the low 40's to upper 50's

## TRACT #2 - ROCK QUARRY LAND

\*44.11 taxable acres

\*\$354/year net real estate taxes

\*The currently CLOSED Lyle Quarry has a lease in place thru 2039.

**TERMS:** 20% down payment due day of sale. Balance due upon delivery of abstract & deed on or before November 20, 2018. Real estate taxes will be prorated to date of possession. Possession given upon settlement subject to current farm lease & rock quarry lease. 2019 farm rights will be that of the buyer. THE SMITH FAMILY TRUST IS RETAINING ALL MINERAL RIGHTS ON BOTH PARCELS!!!

Visit www.hedrickdepot.net for information and pictures

All announcements made day of sale take precedence over previous advertising & information. Information is believed to be accurate; however, interested parties should verify information to their satisfaction.

## Tim Kuiken - Attorney Lyle V. Smith Family Trust - Owners

